

COMMISSIONERS JOURNAL NO. 62 - DELAWARE COUNTY
MINUTES FROM PLANNING SESSION HELD MARCH 10, 2015

THE BOARD OF COMMISSIONERS OF DELAWARE COUNTY MET IN A PLANNING SESSION ON THIS DATE WITH THE FOLLOWING MEMBERS PRESENT:

Present:
Gary Merrell, President
Ken O'Brien, Commissioner
Barb Lewis, Commissioner

Delaware County Board of Commissioners'
Planning Session
Tuesday March 10, 2015
9:00AM
10333 Olentangy River Road
Powell, Ohio 43015
OECC Conference Room

Planning Session called to order at 9:10 am.

- List of those present for the Planning Session:
Gary Merrell, Commissioner
Ken O'Brien, Commissioner
Barb Lewis, Commissioner
Chris Bauserman, County Engineer
George Kaitsa, County Auditor
Tim Hansley, County Administrator
Seiji Kille, Assistant County Administrator
Aric Hochstettler, Assistant Prosecuting Attorney
Jon Melvin, Manager of Facilities
Christopher Franzmann, Squire Patton Boggs (US) LLP
John Adams, Financial Advisor, Fifth Third Bank
Kathleen Clark, Financial Advisor, Fifth Third Bank
Tom Potts, Architect, Stilling and Associates

Chris Franzmann provided an overview of the various issues involved with issuing debt for both the Sawmill Road project and the Courthouse project. Chris Bauserman noted that his current estimate of the Sawmill Parkway project is \$38 million and there is approximately \$8 million of cash available. He would like to award bids in June, 2015. The County's unvoted debt limit is \$47 million.

Tom Potts proposed that the initial Courthouse project be broken into a phase "A" and a phase "B". The demolition, excavation, and other site work would be phase "A" and would cost about \$5 million and could happen late this year. The rest of the project would be phase "B", which would bring the total construction cost to about \$26 million and would start March, 2016.

This background information allowed the Board to review and discuss a wide range of financing scenarios to complete both of these capital projects within the desired timeframes.

Chris Franzmann was asked to prepare several Resolutions for consideration by the Board prior to the end of May, 2015 to allow the Sawmill Parkway project to be awarded by mid-June, 2015. This financing will be for a 20-year period. The Courthouse phase "A" project financing will be finalized later in the year to provide for work to begin in the fall. The total financing for the Courthouse project would be for 30 years.

There being no further business to come before the Board, the meeting was adjourned at 1:20PM.

Gary Merrell

Ken O'Brien

Barb Lewis